

Why Kenya? Among the fastest growing economies in the world

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Nairobi Stock Exchange

Professors at Harvard and MIT believe East Africa could become the fastest growing region in the world between now and 2020.

"...(Kenya's) growth momentum remains strong underpinned by structural reforms, a new constitution and a dynamic private sector, according to latest economic analysis by the (World) Bank and the International Monetary Fund (IMF)." - The World Bank and the IMF

- » Kenya has an estimated average annual gross domestic product growth rate of 6.1 percent.
- » The high "complexity" of East African economies is driving the region's potential for growth. Complexity is essentially a function of a nation's capability to produce diverse and unique goods.
- » Research by César A. Hidalgo of M.I.T. and Ricardo Hausmann of Harvard reveals that — just like China and Taiwan 25 years ago — East Africa's productive structure has the potential to quickly diversify and increasingly move towards more sophisticated products, thereby stimulating growth.

Sources: [The East African](#) and [The World Bank](#)

Kenya
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